

News Release

For Immediate Release



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Roanoke County Earns 2020 GFOA Certificate of Achievement for Excellence in Financial Reporting

(ROANOKE COUNTY, VA – June 30, 2020) The Government Finance Officers Association of the United States and Canada (GFOA) presented a Certificate of Achievement for Excellence in Financial Reporting to the County of Roanoke, Virginia.

Roanoke County's Finance Department compiles and publishes the County's Annual Comprehensive Financial Report and applies for this award each year. The department has received this prestigious award every year since 1983. In order to be awarded a Certificate of Achievement, the government has to publish an easily readable and efficiently organized ACFR that satisfies both generally accepted accounting principles and applicable legal requirements.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (COA) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

The goal of the program is not to assess the financial health of participating governments, but rather to ensure that users of their financial statements have the information they need to do so themselves.

Learn more about [GFOA awards programs](#).

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